

# Understanding your PriorityHSA<sup>SM</sup>



With **PriorityHSA**, you have a health savings account (HSA) to help pay for qualified medical expenses — including your deductible\*, copayments and coinsurance. Any unused money automatically rolls over from year to year.



Important information	How it works
<b>What is an HSA?</b>	An HSA is a special kind of bank account that helps you pay for your medical expenses. It is paired with a high deductible health plan (HDHP). You can open an HSA at most banks.
<b>You can use your HSA for qualified expenses.</b>	<p>HSA funds can only be used to pay for qualified health care expenses. The IRS decides which expenses qualify. You can use the funds for any services on the IRS list, even if they aren't covered by your health plan. This list includes:</p> <ul style="list-style-type: none"> <li>• Doctor and hospital expenses</li> <li>• Anything requiring a prescription including physical therapy and medical equipment</li> <li>• Eyeglasses, contact lenses, dental care, etc.</li> </ul> <p>You'll find a complete list of qualified expenses online at <a href="http://priorityhealth.com">priorityhealth.com</a>.</p>
<b>Be sure to keep your receipts.</b>	Each time you use your HSA to pay a bill, or to reimburse yourself if you paid a health care bill with non-HSA money, save the receipt. You'll need it if you are ever audited.
<b>You (and others) may contribute to your HSA.</b>	There is a maximum amount you (or anyone else) can deposit into your HSA. This amount is changed by the IRS every year. To find the current limit, go to <a href="http://priorityhealth.com">priorityhealth.com</a> and search the keyword: HSA limit.
<b>Your HSA belongs to you.</b>	Your HSA stays with you if you change jobs or retire, just like your retirement IRA or 401(k), even if your employer makes all the deposits. You can use the money in your HSA to pay for qualified health and medical expenses. Or you can let it build, tax free, to use later.
<b>An HSA has tax advantages.</b>	<p>You don't have to pay taxes on the money deposited into your HSA.</p> <ul style="list-style-type: none"> <li>• If your employer contributes to your HSA, it is not counted as taxable income.</li> <li>• If you contribute money you've already paid taxes on, you can get a tax deduction.</li> </ul> <p>You don't have to pay taxes on any interest that your HSA earns.</p> <p>You don't have to pay taxes on money you withdraw from your HSA to pay for qualified medical expenses.</p>

You can learn more about health savings accounts online at [priorityhealth.com](http://priorityhealth.com).  
 Or call the phone number on the back of your Priority Health ID card for more information.  
 Keyword search: HSA

\*Amounts you pay toward the deductible do count toward any out-of-pocket maximums.